DRAFT Resolution Opposing Legislation that Interferes with Business Agreements

Summary

This resolution recognizes that the government should not interfere with private business agreements freely and openly negotiated between the parties.

Model Resolution

WHEREAS, a privately negotiated contract, either written or oral, is the fundamental basis for doing business in the United States, and;

WHEREAS, business agreements govern the duties and obligations of the parties to the contract, and;

WHEREAS, parties to business contracts have legal remedies available under common law and state and federal statutes to resolve contractual disputes, and;

WHEREAS, a party's ability to privately contract and to mutually negotiate the terms of a business relationship should be honored, and;

WHEREAS, legislation that alters the pre-existing and prospective terms of private contracts serves only to limit a party's right to choose its business agreements and abridges the basic principle of freedom to contract,

NOW THEREFORE BE IT RESOLVED, that the state of [insert state here]opposes the enactment of any law that interferes with private business agreements freely and openly entered into by the parties.

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